

Message Text

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53

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02 IO-10 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 /090 W

----- 004245

R 021629Z MAY 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6322

UNCLAS OTTAWA 1647

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJ: INTERNATIONAL RESERVES

REF: OTTAWA 1195

1. MINFIN TURNER ANNOUNCED ON APRIL 2 THAT INTERNATIONAL
RESEERVES DECLINED BY \$291.5 MILLION DURING APRIL TO
\$5,535.0 ON APRIL 30. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,358.5
OTHER FOREIGN CURRENCIES	16.8
GOLD	953.8
SDR'S	588.4
IMF RESERVE POSITION	617.4

2. U.S. DOLLAR BALANCE DECREASED BY \$288.6, OTHER
FOREIGN CURRENCIES \$2.3 MILLION, AND GOLD BY \$4.6 MILLION.
SDR'S ROSE BY \$3.2 MILLION AND IMF RESERVE POSITION BY
\$700,000.

3. MINFIN TURNER NOTED THAT "CHANGE IN RESERVES DURING
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APRIL INCLUDED A DECREASE OF \$10.5 MILLION REFLECTING

DEPRECIATION OF THE U.S. DOLLAR VALUE OF THE SDR".

4. U. S. DOLLAR CLOSED AT C\$1.0202 ON APRIL 30, UP
FROM MARCH 27 CLOSE OF C\$1.1034. AVERAGE DAILY
CLOSING IN APRIL WAS C\$1.0113, HIGHER BY C\$.0105 THAN
IN MARCH. JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OTTAWA01647
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750155-0126
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750586/aaaadaxi.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 OTTAWA 1195
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 11 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 JUL 2003 by maginmm>; APPROVED <04 MAR 2004 by CollinP0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL RESERVES
TAGS: EFIN, CA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006